



ARM BRANCH MANIPAL

SRD BUILDING, HEAD OFFICE ANNEXE (MANIPAL)
UDUPI -576104

Ph: 0820-2575412; Mob:9449862135
Email: cb7280@canarabank.com

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REF: ARM/7280/SALENOTICE/282/2023

DATE: 12.01.2024

- BY RPAD -

To,

Sri Raju Chilukuri S/o Sri Nageshwar Rao Civil Contractor, R/at No. 1992/94, 5th Main, Vivekananda Layout, Davanagere- 577004.	Sri M S Sathyanarayana S/o Late Meka Suryanarayana R/at H.No. 2787 3rd Main, 2nd Cross,MCC "B" Block Davanagere- 577004.
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Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

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As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

ए आर एम शाखा **Internal** ARM Branch Manipal

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SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on “**As is Where is, As is What is**” and “**Whatever there is**” on **26.02.2024** for Recovery of **Rs.20,45,42,829.36 (Rupees Twenty Crore Forty Five Lakhs Forty Two Thousand Eight Hundred Twenty Nine and Paise Thirty Six Only)** Plus further interest thereon from 01.01.2024 along with suit expenses, costs and other legal charges due to Manipal ARM Branch of Canara Bank from the Borrower/s **Mr Raju Chilukuri** S/o Sri Nageshwar Rao, Civil Contractor, residing at No.1992/94, 5th Main, Vivekananda Layout, Davanagere – 577 004 & guarantor **Mr M S Sathyanarayana** S/o Late Meka Suryanarayana, residing at H. No. 2787, 3rd Main, 2nd Cross, MCC “B” Block, Davanagere – 577 004.

Details and full description of the immovable property with known encumbrances if any.

All that part and parcel of Residential vacant site in Re. Sy. No. 210/1, Block No. IX measuring 31 Guntas i.e. 33759 SFT, situated near water tank, Meka Sathyanarayana Layout, Kundavada Division, Davanagere in the name of Mr Meka Sathyanarayana @ M S Sathyanarayana.

BOUNDARIES OF THE PROPERTY:

EAST By : Land in same Sy. No. of Sri Thirumala
WEST By : Land in Re. survey No. 210/2
NORTH By : Land in same Sy. No. of Smt. Ramalakshmi
SOUTH By : ‘Kere Kodi’

The reserve price of Property will be **Rs.5,50,00,000.00 (Rupees Five Crore Fifty Lakhs Only)** and the EMD will be **Rs.55,00,000.00 (Rupees Fifty Five Lakhs Only)**. The EMD shall be deposited on or before 23.02.2024 at 5.00 PM.

For Detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank Website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Manipal, mail id [:cb7280@canarabank.com](mailto:cb7280@canarabank.com), Ph: 9449862135.

Date: 12.01.2024

Place: Manipal

**Authorized Officer
CANARA BANK**

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor: **Canara Bank, ARM BRANCH, Circle Office**
Head office Annexe Building, Ground Floor
Manipal-576104
2. Name and Address of the Borrowers /Guarantors:
Mr Raju Chilukuri S/o Sri Nageshwar Rao
Civil Contractor
residing at No.1992/94, 5th Main
Vivekananda Layout
Davanagere – 577 004

Mr M S Sathyanarayana
S/o Late Meka Suryanarayana
residing at H. No. 2787
3rd Main, 2nd Cross
MCC “B” Block
Davanagere – 577 004
3. Total liabilities as on **31.12.2023** : **Rs.20,45,42,829.36 (Rupees Twenty Crore Forty Five Lakhs Forty Two Thousand Eight Hundred Twenty Nine and Paise Thirty Six Only)**
4. (a) **Mode of Auction** : **Online**

(b) Details of Auction Service Provider: **M/s Canbank Computer Services Ltd.,**
No.218, J P Royale, Ist Floor, Sampige Road,
Malleswaram Bengaluru 560003
Contact no: 080 -23469665, 9832952602/9480691777
E-mail address: eauction@ccsl.co.in

(c) Date & Time of e-auction : **26.02.2024** between **11.30 AM and 12.30PM** (With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Portal of E Auction : **www.indianbankseauction.com**
5. Last Date for receipt of Tender Documents (**Online/ Offline**): **23.02.2024 till 5.00 PM**
6. Address in which the tender document to be submitted :**Canara Bank SPLSD ARM Branch, Manipal, SRD Building, Head Office Annex Building (Manipal), Udupi – 576 104**
7. Reserve Price : **Rs.5,50,00,000.00 (Rupees Five Crore Fifty Lakhs Only).**
8. Earnest Money Deposit (EMD) and last date of receipt of EMD : **Rs.55,00,000.00 (Rupees Fifty Five Lakhs Only).**
The EMD shall be deposited on or before 23.02.2024 at 5.00 PM.

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OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following condition.

- a. The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM on or before **23.02.2024**.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777)** Email id: eauction@ccsl.co.in. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f. The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell : +91 9832952602/9480691777)**, e-mail address: eauction@ccsl.co.in.
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Manipal OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, ARM Branch Manipal, A/c No. 209272434 IFSC code: CNRB0007280 on or before 23.02.2024 upto 5.00 pm**.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.02.2024 upto 5.00 PM**, to Canara Bank, ARM Branch, Manipal by hand or by email.
 - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c. Bidders Name. Contact No. Address, E Mail Id.
 - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-** (Rupees One Lakh Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale

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- shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or ARM Branch, Manipal who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Manipal (Ph.0820-2575412/9449862135) may be contacted during office hours on any working day, e-mail id cb7280@canarabank.com OR M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602 / 9480691777)** Email id:eauction@ccsl.co.in. Website: www.indianbankseauction.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Manipal
Date: 12.01.2024

AUTHORISED OFFICER
CANARA BANK

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